

# Becoming Canada's next copper producer

Becoming a copper producer in the largest VMS district in the world



## UPSIDE THROUGH GROWTH OPPORTUNITIES

- **Updated Mineral Resource Estimates:** Successful drill programs added significant increase in metal grades.
- **Metallurgical Test Results:** High recoveries to clean copper concentrate.
- **Ore Sorting Test Results:** Potential to upgrade head grade by 1.4x
- **Preliminary Economic Assessments** planned for completion in the Q3 2020.
- **Permitting activities** for an Advanced Exploration Permit and the Notice of Alteration for the Bucko Mill.
- **High Grade Nickel-PGE Discovery:** Discovery hole of 2.40 m grading 3.82% NiEq.



Snow Lake,  
Manitoba, Canada

### HUB AND SPOKE DEVELOPMENT STRATEGY

- Multiple advanced stage deposits within hauling distance of leased +1,000 tpd mill and tailings facility
- Low capital requirements with near surface deposits allowing quick ramp access, no mill construction required
- Infrastructure designed for maximum reusability

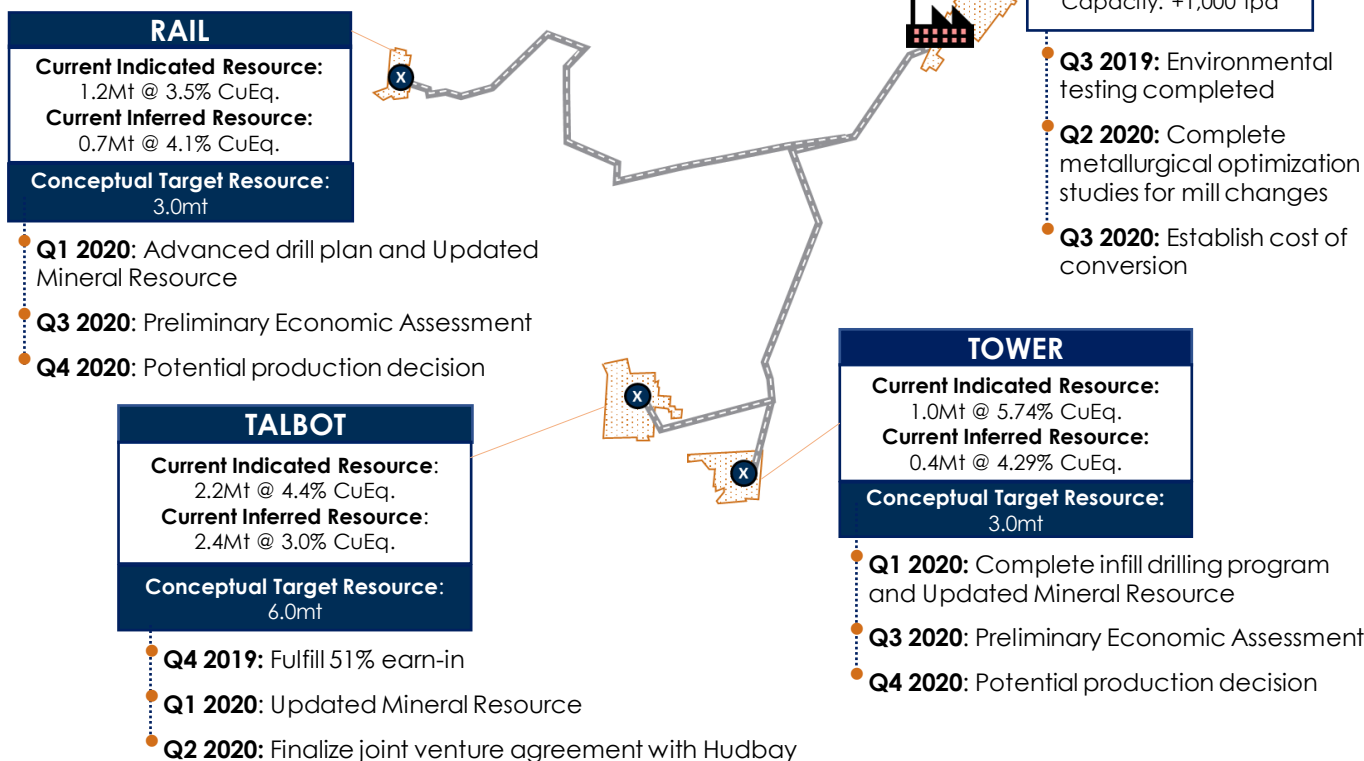
### NEAR-TERM PRODUCTION

- Production decision expected on the first project by 1H 2021
- Targeting initial production of +15ktpa of copper equivalent metal ("CuEq")
- Current drill program focused on increasing confidence in the Rail, Tower and Talbot resources

### SUSTAINABLE GROWTH AS A MID-TIER PRODUCER

- 70,000+ metre drill program planned for 2020 targeting major resource growth and discovery
- Significant pipeline of properties being advanced towards production decisions
- Intent to finance subsequent mines out of cash flow from first operation

# HUB AND SPOKE DEVELOPMENT STRATEGY\*



\*Executing the Hub & Spoke Development Strategy is conditional upon the economic viability and technical feasibility of the projects being established.

## MANAGEMENT

- Alistair Ross:** President & CEO, Director
- Kenneth Lapierre:** VP Exploration & Director
- Chris Stackhouse:** CFO
- Mike Romaniuk:** VP Projects
- Donald Christie:** Chairman, Director
- Mark Sawyer:** Director
- Petra Decher:** Independent Director
- Gordon Graham:** Independent Director

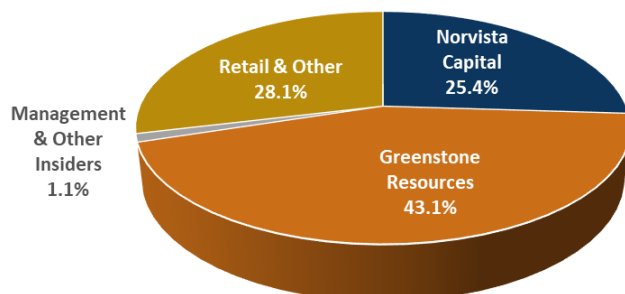
**QP**  
Ken Lapierre, P.Geo., VP Exploration & Director, a Qualified Person in accordance with Canadian regulatory requirements as set out in NI 43-101, has read and approved the scientific and technical information that forms the basis for the disclosure contained in this document.

**Disclaimer:** This document includes forward-looking statements that are subject to risks and uncertainties. Forward-looking statements involve known and unknown risks, uncertainties, and other factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. All statements contained in this document, other than statements of historical fact, are to be considered forward-looking. Although Rockcliff believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from those in the forward-looking statements.

Reference to Target Resource relates to a potential quantity and grade that is conceptual in nature and cannot be relied upon. There has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. One or both owners of CHF Capital Markets and Red Cloud own shares in this Company.

## CAPITAL STRUCTURE

Ticker	CSE:RCLF
52-Week Range	C\$0.04 – C\$0.10
Basic Shares Outstanding	307.6M
Options (WAVG strike price of ~C\$0.15)	11.4M
Warrants (WAVG strike price of ~C\$0.21) – expiring by May 2, 2021	0.4M
Fully Diluted Shares Outstanding	319.4M
Market capitalization (August 14, 2020) @ \$0.09/share	\$29.2M



## For more information, please contact:

2231 Long Lake Road, Suite 2,  
Sudbury, ON,  
P3E 5H3

**Alistair Ross – President & CEO**  
E: [contact@rockcliffmetals.com](mailto:contact@rockcliffmetals.com)  
T: (249) 805-9020

- [Rockcliff Metals Corp](#)
- [@RockcliffMetals](#)
- [Rockcliff Metals Corporation](#)
- [Rockcliff Metals](#)